



Spire Group Limited, through its subsidiary, Everest Kool Solutions, has entered into a new Joint Venture agreement with Arshiya International Ltd. of India to develop, construct and operate temperature-controlled facilities in at least five strategic locations in India under the banner “Arshiya-Everest Kool Services”.

**Arshiya International Ltd (AIL)**, a flagship company of the Arshiya Group is a listed entity on the Bombay Stock Exchange and National Stock Exchange and is an India headquartered, integrated supply chain and logistics infrastructure solutions provider. The company has multinational operations in the logistics and supply chain management space and is currently involved in the phased investment of approximately US\$1.2 billion towards creating pioneering logistics infrastructure in India.

**Spire Group Limited**, with its team of experts, has many years of experience in the construction and management of temperature-controlled warehouse facilities and can strategically develop distribution facilities tailored to the customers’ specific supply chain needs.

There is an unprecedented demand for modern temperature-controlled warehouse facilities to comply with international health and safety standards in these markets and to meet the burgeoning market created by consumer demands.